

# THE DOS & DON'TS

## OF FINANCING A HOME

### the Dos

- ✓ Let us know if your down payment is a gift
- ✓ Call if you have any questions or concerns
- ✓ Tell your family and friends about Cornerstone
- ✓ Get a good night's sleep; you were referred to our team for a reason and can rely on us for remarkable service

### the Don'ts

- ✗ Change jobs, quit your job, or become self-employed
- ✗ Buy or trade in a vehicle
- ✗ Increase debt/balances or miss payments
- ✗ Spend money you have set aside for closing
- ✗ Omit debts or liabilities from your loan application
- ✗ Buy furniture or appliances or make a new credit application
- ✗ Originate credit inquiries (E.g., no new loans, credit cards, or lines of credit)
- ✗ Make large deposits or transfer funds
- ✗ Change bank accounts
- ✗ Co-sign any loan
- ✗ Use cash for your down payment or earnest money
- ✗ Wire closing funds (Until you speak directly with our office for information first)

Contact our team if you think any of these **don'ts** are unavoidable. We can help determine what to do so your loan is least negatively affected.

## TALK TO US TODAY AND LEARN HOW WE CAN HELP YOU



### KAREN MONROE

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This information is meant as a guide to streamline the loan process. Because each borrower's individual situation and needs vary, please contact your Loan Officer before undertaking these and any other actions that may affect your loan transaction. Not a commitment to lend. Borrower must meet qualification criteria.

Information as of 12/26/2024. 230015\_FL